(Simbhaoli Power Private Ltd)

Job Description – Managing Director (Power)

Company Profile:

Simbhaoli power is co-gen power business with existing capacity of 100 MW. Company has a joint venture arrangement with Simbhaoli Sugars Limited (SSL) and Sindicatum Captive Energy Singapore Pte Limited (SCES). Company is operating 62 mw bagasse based co-gen power plant at Simbhaoli, District Ghaziabad and 38 MW at Chilwaria, District Bahraich, in Uttar Pradesh. Power generated from these two power plants is currently supplied to the sugar plants of SSL and surplus power to the State Government of Uttar Pradesh under the long term Power Purchase Agreement.

Company has committed to build an environment friendly green power platform with low cost global technologies cogenerating power. It is creating value for its investors and stakeholders through developing biomass based co-gen power plants.

Company is producing clean power with use of bagasse as main fuel. Bagasse is a by-product of the sugar manufacturing process. Company cogenerating power in season and off -season with use of alternate green fuel, ensuring optimum utilization of the power generating equipment. The biomass-based co-generation plants have been accredited by UNFCCC under the Clean Development Mechanism programme.

Company aim to build a financially strong, growth oriented company that creates value for our stakeholders. To adhere to highest safety, environmental and governance standards while giving back to the communities we work in.

Company encourage ideas, innovation, excellence, enterprise and teamwork in employees. We have a ‘zero-tolerance’ approach when it comes to dealing with any violations of its standards and policies.

Status of Simbhaoli Sugars Ltd: ***Insolvency petition against the company has been admitted by NCLT, Allahadad in July 2024; Appeal has been made in NCLAT; Currently IRP is managing the affairs of the company.***

Location: Delhi/NCR

Work experience: 20 plus years of leadership role in power sector.

Qualification: Engineering back ground with Management studies

Primary Role and Responsibilities

MD of the Company be responsible for the overall management control, implementation and achieving business plan directives, implementation of the policy matters, apprising the Board, boundary management, meeting statutory compliances under all applicable legislations and charting growth plans and to implement the decisions taken by the Board of Directors from time to time.

Key Performance Indicators: -

1. To deliver revenues at least to the extent of those in the Business Plan.
2. To operate the Plant within cost budget.
3. To complete the expansions on time and within the approved budget.
4. To ensure Health & Safety of all employees and visitors based on Gap analysis against Indian law and best practices to be conducted at an interval to be determined by the Board
5. Meet Plant Service Standards as per FSA (Fuel Supply Agreement) or such documents which together make up the arrangements for supply of fuel to the Power Undertakings and supply of steam and power to the Sugar Mill Complex.

In addition to the above, the MD shall be performing the following duties:

1. To ensure the implementation of the strategic decisions taken by the Board of Directors and policies framed by the Company.
2. To monitor the operations on the day to day basis and take corrective actions for smooth functioning of the Company.
3. To ensure the adequate availability of the resources for running of the plants and manage the affairs of the Company.
4. To ensure the best corporate governance practices and adhere to the standard of ethical behavior.
5. To evaluate the performance of the personnel working in the Company and take steps for their motivation by arranging suitable training programs.
6. To ensure that management of office and facilitate the staff with proper requirements and prevent the conflict of interest among them.
7. To ensure the risks management and take actions to minimize/mitigate the adverse events.
8. In general, to take all other steps or actions, at his sole discretion as and when need arise and require for smooth running of day to day operations of the Company and to delegate the aforesaid powers and responsibilities to the officials of the Company as may be deem fit and proper by him and generally to do all such

other acts, deeds and things and execute such other documents or agreements as may be lawfully necessary and expedient in respect of the said purposes.

CTC Range: INR 50 – 60 LPA (Higher remuneration may be considered depending upon the candidate’s overall exposure)

How to Apply:

Interested candidates should submit their resume within 10 days from the date of advertisement at jobs@simbhaolisugars.com. Please include "Managing Director Application" in the subject line.